



Saint Matthew Parish Family

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 StMatthewNorwalk.org

GIVING REPORT: September 26, 2021 St. Matthew Fiscal Year July 1-June 30

TOTAL OFFERTORY INCOME		Total Sunday Collection in basket w/o envelope
2016 - 2017	\$1,112,654.00	Average \$100,000 +
2017 - 2018	\$1,153,104.00	Average \$100,000 +
2018 - 2019	\$1,083,134.00	Average \$100,000 +
2019 - 2020	\$ 976,314.00	Average \$100,000 +
2020 - 2021	\$ 988,787.00	\$85,471.00
2021 - 2022	\$ 172,550.00	\$ 8,967.00

Reasons for Loss of Offertory

- Low Mass attendance due to COVID and culture
- Loss of big donors
- Philosophy of *how to give* is changing

July 1, 2021 - June 30, 2022 Budget	
Income	\$1,393,500.00
Expenses	\$1,339,414.00
Net Income	\$ 54,086.00
Percentage of Increase Required: 10%	

Average % of Gifts/Week	
60%	0-\$3.00
23%	\$4.00-\$19.00
17%	\$20.00 plus (accounts for majority of income)
Sunday Collection in basket w/o envelope \$1.47 per person	

PARISH FAMILY GOALS FOR SUSTAINABILITY

MASS ATTENDANCE

Online Offertory needs to be at least 51%
 Offertory commitment average per family \$10-\$20 weekly

PASTOR'S COMMENTS AND FINANCIAL REPORT JUNE 30, 2021

The Fiscal Year Ended June 30, 2021 continued to be a difficult year. With COVID 19, the Parish has been effectively limited in all of its activities. I am most thankful that the Parish Offertory Income, the major source of the Parish Support, is in line with last year, which was also impacted by COVID 19. This is amazing since we have had a limited number of Sunday Masses, since mid-March 2020. Thanks to all who made this possible by mailing in your Sunday envelopes.

Other Regular Revenues includes a Grant of \$75,750 from the Payroll Protection Program. The prior year included the result of the Carnival and related Raffle.

Since COVID 19 began around the middle of March 2020, most our Religious Education Activities were included at that time. For this Fiscal Year, a limited amount of Income, \$23,000 vs. \$54,000 Last Year. This difference impacts Other Regular Income.

Other Regular Revenues includes the results of our Scholarship Investments. Due to the strong stock in the current year, our Unrealized Gains at June 30, 2021 was a Gain of \$110,000 vs. a Loss of \$56,000 as of June 30, 2020. While these are big numbers, they are not meaningful, because the stocks in our portfolio are held for their annual income capability to provide current year income to be used to grant scholarships to parish students.

Last Year, Other Regular Revenues included the results of the Carnival and the Raffle of \$130,000. Both the Christmas and Easter Collections were less than the prior year.

Highlighted below are comments on some of the other key items for the period.

- Because we continued our normal Parish Mission, our Personnel Costs and Related Benefits Diocesan and Insurance Costs remained close to last year.
- Professional Fees for Musicians were less because of fewer services.
- The decrease in Supplies etc. reflects the reduced costs for Food, related to Parish Activities and Liturgical supplies (Altar Flowers, Hosts, Altar Candles, etc.)
- Utilities are lower because of the lower use of the Campus with the reduced usage.
- Other Expenses includes the expense related to the Carnival and raffle prizes.
- Program Expenses relate to Religious Education programs. The major cost in the area was for class textbooks.

God bless you and thank you for your continued support and devotion to our Parish. The success and wellbeing of any parish is determined by the backing and support of its parishioners. Your loyalty in supporting parish programs demonstrates the recognition of the needs of others.

Please call or email me if you have questions or observations on this report.

Father Jeffrey W. Couture
Pastor

August 27, 2021

2006 - St. Matthew, Norwalk
Statement of Financial Position vs Prior Year
As of 6/30/2021

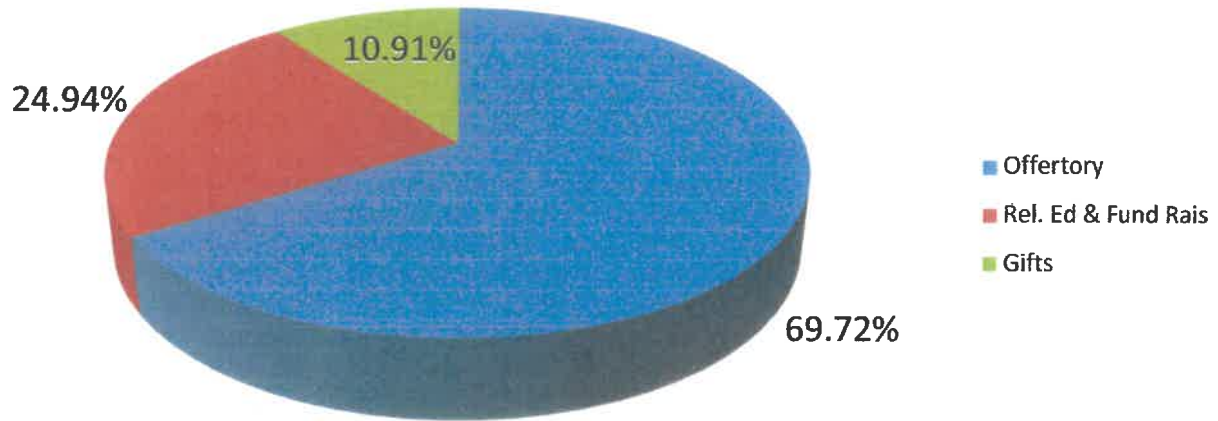
	6/30/2021	6/30/2020	Variance (\$)	Variance (%)
Assets				
Bank				
1000 • CASH	612,738	585,017	27,721	5%
Total Bank	612,738	585,017	27,721	5%
Other Asset				
1400 • INVESTMENTS	551,367	440,586	110,781	25%
Total Other Asset	551,367	440,586	110,781	25%
Other Current Asset				
1200 • OTHER ASSETS	19,581	19,581	-	0%
Total Other Current Asset	19,581	19,581	-	0%
Fixed Asset				
1300 • PROPERTY AND EQUIPMENT	11,625,638	10,236,145	1,389,493	14%
Total Fixed Asset	11,625,638	10,236,145	1,389,493	14%
Total Assets	12,809,324	11,281,329	1,527,995	14%
Liabilities and Net Assets				
Liabilities				
Accounts Payable				
2000 • ACCOUNTS PAYABLE	483	346,796	(346,314)	-100%
Total Accounts Payable	483	346,796	(346,314)	-100%
Other Current Liability				
2050 • SPECIAL COLLECTIONS	2,533	1,095	1,438	131%
2100 • OTHER ACCRUED EXPENSES	16,604	18,025	(1,421)	-8%
2200 • Payroll Liabilities	(312)	142	(454)	-319%
2300 • LOANS PAYABLE	-	75,500	(75,500)	-100%
2400 • DEFERRED REVENUE	105,437	72,262	33,176	46%
<i>Unauthorized Other Current Liability</i>	1,149,921	-	1,149,921	0%
Total Other Current Liability	1,274,184	167,025	1,107,160	663%
Total Liabilities	1,274,667	513,821	760,846	148%
Net Assets				
Total Changes in Net Assets	767,149	1,030,649	(263,499)	-26%
3000 • NET ASSETS	9,396,653	9,396,653	-	0%
3002 • Retained Earnings	1,370,855	340,207	1,030,649	303%
Total Net Assets	11,534,658	10,767,508	767,149	7%
Total Liabilities and Net Assets	12,809,324	11,281,329	1,527,995	14%

2006 - St. Matthew, Norwalk
Statement of Activities vs Prior Year
7/1/2020 - 6/30/2021

	7/1/2020 - 6/30/2021	7/1/2019 - 6/30/2020	Variance (\$)	Variance (%)
Ordinary Income/Expense				
Income				
4000 • OFFERTORY INCOME	988,787	976,314	12,473	1%
4100 • OTHER REGULAR REVENUE	371,346	330,591	40,754	12%
4200 • NON-OPERATING REVENUE	150,793	70,310	80,488	114%
Total Income	1,510,926	1,377,216	133,711	10%
Expense				
5000 • COMPENSATION AND BENEFITS	496,866	514,740	(17,875)	-3%
5100 • CONTRIBUTIONS AND ASSESSMENTS	207,150	226,148	(18,998)	-8%
5200 • PROFESSIONAL FEES AND INSURANCE	65,768	94,006	(28,239)	-30%
5300 • SUPPLIES, REPAIRS & MAINT, OTHE	301,607	383,355	(81,748)	-21%
5400 • UTILITIES	66,316	87,461	(21,145)	-24%
5600 • PROPERTY TAXES	1,605	360	1,245	346%
5800 • OTHER EXPENSES	283	63,981	(63,698)	-100%
5900 • PROGRAM EXPENSES	-	12,771	(12,771)	-100%
Total Expense	1,139,595	1,382,823	(243,228)	-18%
Total Ordinary Income/Expense	371,332	(5,608)	376,939	6722%
Other Income/Expense				
Other Income				
7000 • TEMPORARILY RESTRICTD NET ASSET	395,818	1,036,256	(640,439)	-62%
Total Other Income	395,818	1,036,256	(640,439)	-62%
Total Other Income/Expense	395,818	1,036,256	(640,439)	-62%
Total Changes in Net Assets	767,149	1,030,649	(263,499)	-26%

ST. MATTHEW CHURCH - FISCAL 2021

INCOME



EXPENSES

